

## NEW CALCULATION POLICY BENEFITS GRANT APPLICANTS

(Jackson, Mississippi) -- The Mississippi Development Authority (MDA) has adopted a new policy for its Homeowner Assistance grants program that will give most applicants a larger grant award.

The new policy for calculating grants will adjust the starting values for grants to use the highest value of three assessments:

- The Original Starting Value for your property as described in your closing package;
- An SBA Assessment of your damage amount;
- An Allied Adjusting Assessment of your damage amount;

None of these values may exceed the maximum amount of \$150,000, or the adjusted insured value of your home, which is actual insured value times 135%. The new policy, which took effect on October 19, 2006, came at the direction of Gov. Haley Barbour and will be applied in two ways:

1. If you have not yet received your check:

As a result of this new calculation, the amount of your qualified grant award may differ from the actual grant amount. You will be provided with an Explanation of Disbursement for your final award amount. You will receive this letter in a separate mailing from your check.

2. If you have already received your check:

As a result of this new calculation, you may be eligible for an additional grant amount. If so, you will receive a supplemental check from HAP, along with an Explanation of Disbursement detailing your new calculation and grant supplement. You may deposit the check you have already received.

If you have any questions, customer service representatives will be happy to assist you. Please contact the helpdesk at 866-369-6302 or visit one of the service centers listed below. MDA will also be extending all deadlines for closings and appeals. The deadline dates will be based on your receipt of the new Explanation of Disbursement letter.

Center	Hours of Service
Jackson County Service Center Singing River Mall 2800 US Highway 90, Suite 1382 Gautier, MS 39553	Monday-Friday 10AM to 6 PM
Harrison County Service Center Prime Outlets - Gulfport 10000 Factory Shops Blvd Gulfport MS 39505	Monday-Friday 10AM to 6 PM
Hancock County Service Center 3068 Longfellow Drive, Building 6A	Monday-Friday 8AM to 6 PM

Bay St. Louis, MS 39520	
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